

**NORTH OUTER FORTY
TRANSPORTATION DEVELOPMENT DISTRICT**

Board of Directors

Notice of Open Meeting

Posted: 10/9/2023 @ 9:00am
(Date & time)

Notice is hereby given that the Board of Directors of the North Outer Forty Transportation Development District (the “*District*”) will conduct a meeting on October 11, 2023, at 11:00 a.m. at the offices of Doster Ullom & Boyle, LLC, 16150 Main Circle Drive, Suite 250, Chesterfield, state of Missouri. For those wishing to participate via teleconference, please dial toll-free (877) 309-2073 and enter meeting id number 583-948-477#. There is no participant id.

The tentative agenda of this meeting includes:

1. **OPENING**
2. **OLD BUSINESS**
 - A. APPROVAL OF THE MINUTES OF THE MEETING OF THE DISTRICT’S PROPERTY OWNERS HELD ON NOVEMEBR 10, 2022
 - B. APPROVAL OF THE MINUTES OF THE MEETING OF THE DISTRICT’S BOARD OF DIRECTORS HELD ON NOVEMEBR 10, 2022
3. **ACCEPTANCE OF THE ELECTION RESULTS FROM THE PROPERTY OWNER’S MEETING HELD ON OCTOBER 11, 2023 WHEREBY CYRUS “CY” BECKHAM AND MIKE GEISEL WERE RE-ELECTED TO TERMS EXPIRING JULY 2, 2026**

Directors	Actions	Current Term Expiration	New Term Expiration
Tim Lowe (TSG Chesterfield Lifestyle LLC)	No change	July 2, 2024	No change
Scott Heitland (TSG Chesterfield Lifestyle LLC)	No change	July 2, 2024	No change
Cyrus Beckham (TSG Chesterfield Lifestyle LLC)	Cyrus “Cy” Beckham seeks re-election at the Property Owner meeting October 11, 2023.	July 2, 2023	July 2, 2026
Mike Geisel (City of Chesterfield, MO)	Mike Geisel seeks re-election at the Property Owner meeting October 11, 2023.	July 2, 2023	July 2, 2026
Scott “Murph” Reese (Summit Development)	No change	July 2, 2025	No change

4. **OATH OF OFFICE**
5. **ELECTION OF CHAIR AND APPOINTMENT OF OFFICERS AND AGENTS**

Chair/Executive Director	Tim Lowe
Treasurer	Cyrus Beckham
Secretary	Murph Reese
Asst. Secretary/Asst. Treasurer	Laura A. Lashley
Counsel to the District	Doster Ullom & Boyle, LLC

6. PUBLIC COMMENTS**7. NEW BUSINESS**

- A. PRESENTATION AND ACCEPTANCE OF THE DISTRICT'S AUDITED FINANCIAL STATEMENT FOR THE FISCAL YEAR ENDED DECEMBER 31, 2022
- B. PRESENTATION AND ACCEPTANCE OF THE TRANSFER OF NORTH OUTER FORTY TRANSPORTATION DEVELOPMENT DISTRICT TAXABLE TRANSPORTATION DEVELOPMENT REVENUE NOTE, SERIES 2013A REGISTERED NO. R-1 BY TAUBMAN TO BE ASSIGNED AS REGISTERED NO. R-2 TO TSG CHESTERFIELD LIFESTYLE, LLC IN AMOUNT NOT TO EXCEED \$7,351,315.70 PLUS TDD ADMINISTRATIVE COSTS AND ISSUANCE COSTS WITH AN INITIAL ENDORSEMENT OF \$4,632,053.00 AND THE REMAINING PORTION OF R-1 TO BE REPLACED BY A NEW NOTE AS REGISTERED NO. R-3 TO TAUBMAN PRESTIGE OUTLETS OF CHESTERFIELD LLC ISSUED AND ENDORSED IN THE AMOUNT \$4,880,684.30.
- C. A RESOLUTION OF THE NORTH OUTER FORTY TRANSPORTATION DEVELOPMENT DISTRICT CONFIRMING AND APPROVING OPERATING FUND DISBURSEMENT REQUEST NOS. 62 THROUGH 68 IN THE TOTAL AMOUNT OF \$24,693.15; AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH
- D. A RESOLUTION OF THE NORTH OUTER FORTY TRANSPORTATION DEVELOPMENT DISTRICT TO ESTABLISH A PROCEDURE TO DISCLOSE POTENTIAL CONFLICTS OF INTEREST AND SUBSTANTIAL INTERESTS FOR CERTAIN DISTRICT OFFICIALS; AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH
- E. A RESOLUTION OF THE NORTH OUTER FORTY TRANSPORTATION DEVELOPMENT DISTRICT AMENDING THE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR ENDING DECEMBER 31, 2023 APPROVING THE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR ENDING DECEMBER 31, 2024; AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH

8. OTHER NEW BUSINESS**9. ADJOURNMENT**

Representatives of the news media may obtain copies of this Notice of Open Meeting by contacting:

Development Dynamics, LLC
2897 Highway K, Suite 210
O'Fallon, Missouri 63368
(636) 561-8602

Persons with disabilities wishing to attend may contact Development Dynamics, LLC at (636) 561-8602 or through Relay Missouri at (800) 735-2966 (TTY/ASCII) or by mail at Development Dynamics, LLC, 2897 Highway K, Suite 210, O'Fallon, Missouri 63368, prior to the meeting if accommodations need to be made.

Posted By: Cherlotte Dixon
Title: District Analyst